

Cabinet Economic Policy Committee

Minute of Decision

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Initiating the Methane Science and Target Review

Portfolios Agriculture / Climate Change

On 29 May 2024, the Cabinet Economic Policy Committee (ECO):

- noted that in April 2024, ECO noted the Minister of Agriculture's and Minister of Climate Change's intention to undertake a methane science and target review (the Review) and establish an independent Review Panel (the Panel) to:
 - 1.1 review the methane science;
 - 1.2 provide evidence-based advice on what the 2050 biogenic methane target should be to ensure no additional warming from biogenic methane;

[ECO-24-MIN-0042]

- noted that Action 13 of the Government's Action Plan for New Zealand (1 April to 30 June 2024) commits to 'commence an independent review of the methane science and target for consistency with no additional warming from agricultural methane emissions';
- agreed to the draft Terms of Reference, attached as Appendix One under ECO-24-SUB-0096, which details the scope, context, working approach, and operational requirements of the Panel;
- 4 **noted** that candidates short-listed for Panel membership will provide further feedback on the Terms of Reference;
- 5 **noted** that officials will provide advice on the baseline to inform the final Terms of Reference;
- authorised the Ministers of Climate Change and Agriculture, and the Associate Ministers of Agriculture and Climate Change to finalise the Terms of Reference, including the baseline year (not inconsistent with prior Cabinet decisions and in consultation with relevant Ministers) following any feedback from short-listed candidates, by 24 June 2024;
- 7 **noted** that the Minister of Agriculture and Minister of Climate Change are currently engaging with Ministerial colleagues on the list of Panel candidates;

- 8 **noted** that the Minister of Agriculture and Minister of Climate Change intend to report back to the Cabinet Appointments and Honours Committee by 18 June 2024 with their proposed Panel candidates;
- 9 **agreed** that the Review will commence on 30 June 2024.

Rachel Clarke Committee Secretary

Present:

Rt Hon Christopher Luxon

Rt Hon Winston Peters

Hon David Seymour

Hon Nicola Willis (Chair)

Hon Brooke van Velden

Hon Shane Jones

Hon Simeon Brown

Hon Paul Goldsmith

Hon Todd McClay

Hon Tama Potaka

Hon Matt Doocey

Hon Simon Watts Hon Melissa Lee

Hon Penny Simmonds

Hon Chris Penk

Hon Andrew Bayly

Hon Andrew Hoggard

Hon Mark Patterson

Officials present from:

Office of the Prime Minister Office of Hon Simon Watts Officials Committee for ECO